

SERIAL 07090 S ACTUARIAL SERVICES CONSULTANT / PROVIDER - RM

DATE OF LAST REVISION: October 11, 2007 CONTRACT END DATE: January 31, 2011

CONTRACT PERIOD THROUGH JANUARY 31, 2011

TO: All Departments

FROM: Department of Materials Management

SUBJECT: Contract for **ACTUARIAL SERVICES CONSULTANT / PROVIDER - RM**

Attached to this letter is published an effective purchasing contract for products and/or services to be supplied to Maricopa County activities as awarded by Maricopa County on **October 11, 2007 (Eff. 1/01/08)**.

All purchases of products and/or services listed on the attached pages of this letter are to be obtained from the vendor holding the contract. Individuals are responsible to the vendor for purchases made outside of contracts. The contract period is indicated above.

Wes Baysinger, Director
Materials Management

SF/ks
Attach

Copy to: Clerk of the Board
 Samantha Wright, Risk Management
 Kathy Sicard, Materials Management

(Please remove Serial 02100-S from your contract notebooks)

INVITATION FOR BID FOR: ACTUARIAL SERVICES CONSULTANT/PROVIDER – RM (NIGP 94612)

1.0 INTENT:

The intent of this solicitation is to define the technical requirements for actuarial services as required by Maricopa County Risk Management Agency, to establish qualified contractors of record and award a contract agreement for providing these services. The awarded contractor is required to prepare an **annual actuarial evaluation, presented in the final form, acceptable to the Director (Risk Manager) of the Maricopa County Risk Management Agency, by August 15 of each contract year**, through the collection and evaluation of data and information. *Other supplemental reports may be requested on an as needed basis. The cost and timeframe for those will be determined, via Contractor and Risk Management communications, at the time of the request, utilizing the hourly rate of compensation found in Attachment A Pricing Page.* The County reserves the right to make subsequent awards to this contract as is deemed appropriate to meet the needs of the County. Respondents should understand that this solicitation activity and the resultant contract is a “requirements contract”. Certain additional services may be defined as “optional” and will be clearly identified as such. The County fully expects to make the contract award to one (1) respondent. Contract award is expected to be made with an effective date of January 1, 2008. No services shall be provided to the County without a valid purchase order.

-BACKGROUND-

The Risk Management Department is responsible for managing the risk, purchasing insurance and administering the self-insurance programs of Maricopa County. Major portions of this responsibility include risk financing, contractual indemnification and insurance review and compliance, claim and litigation management, loss control/prevention, and environmental compliance. Maricopa County currently employs approximately 16,500 FTE’s and operates on a FY operating budget of approximately \$2.8 billion.

Maricopa County began its public liability, workers’ compensation and medical malpractice self-insurance programs effective July 1, 1981. The public liability program includes automobile liability; general liability including bodily injury, property damage, personal injury and employer’s liability; sheriff/police liability; third-party environmental impairment; medical malpractice; and public officials’ errors and omissions. The County will provide requested exposure information, historic Self-Insured Retentions (SIR’s) and an insurance schedule showing current SIR/deductibles and limits per line of business.

Currently, Maricopa County’s workers’ compensation and unemployment claims are administered by a “third party provider”. The County’s public liability, property and medical malpractice claims are managed by in-house adjusters.

The primary medical malpractice exposure is the Maricopa County Special Health Care District (District), a separate entity from Maricopa County. At present, the District contracts with the Medical Professional Associates of Arizona, P.C. (MedPro) for the provision of professional health care, clinical and academic services at its Medical Center. By contract MedPro must purchase and maintain physician professional liability insurance for itself, and its employees and agents.

The Maricopa County Attorney’s office is appointed to defend most lawsuits filed against the County; with the assistance of contracted outside counsel. The legal expense for in-house counsel is based on a retainer system and is not presently charged against specific claims/lawsuits in the County’s claims tracking system. When outside counsel is appointed, this expense is charged against specific lawsuits/claims in the claims tracking system.

Risk Management uses CSC’s Risk Master Software as its’ Risk Management Information/Claims Tracking system. The contractor will be provided loss runs exported from this system in Excel spreadsheet format.

2.0 TECHNICAL SPECIFICATIONS/MINIMAL PROVIDER QUALIFICATIONS:

- 2.1 The Contractor shall conduct necessary research and analysis and make recommendations utilizing data and information readily available through the Maricopa County, Risk Management Department; and, such data and information will be augmented with “industry” data and information. Existing and proposed Federal and State of Arizona statutory and legal requirements and limitations and scope of current and future Maricopa County Risk Management strategic plans shall be thoroughly considered in the research, analysis and recommendations.
- 2.2 Regularly scheduled meetings will be conducted between the Contractor and Risk Management to discuss report objectives and, as work progresses, the reports’ recommendations. The Contractor shall attend at least two meetings with Risk Management during the Contract’s first year and one annually thereafter. ***Travel time and expense to and from Contractor’s domicile or office shall not be billable.***
- 2.3 Contractor shall assist in identification, preparation and assemblage of required data and information by providing Risk Management timely, precise, necessary, clear and concise requirements including scope and format.
- 2.4 Contractor’s initial written report based on data through June 30, of the given year, shall be received and approved by the Risk Manager by July 25 and then finalized in bound report format by August 15. Contractor shall provide a minimum of 20 final report copies and a maximum of 30 ; however, the number required may be lowered based upon need as determined by the Risk Manager. Only the final report is required to “look professional”. Subsequent reports/analysis may be requested on an as needed basis.

Initial summary report shall consist of the following and reports are due:

- a) ***The County’s outstanding liabilities for actuarially calculated estimates of Maricopa County’s self insured worker’s compensation, general liability, automobile liability, automobile physical damage, property, medical malpractice and environmental property damage claims projected at 55%, 70% and 90% confidence levels, both discounted and undiscounted for the fiscal year just ended and a five (5) year projection.***
- b) ***The County’s projected payments for all lines of business referenced above for the fiscal year just ended and a five (5) year projection.***
- c) ***Initial reports are due July 25 following the fiscal year just ended, for review. Finalized bound report is due August 15.***
- d) ***Subsequent reports/analysis may be requested on an as needed basis. Timeframe and cost will be determined ,and agreed upon, prior to “starting work”, on a subsequent report.***
- 2.5 Valuation shall include paid claims and reserve funding adjustments for **prior** loss years as well as five years’ projection of **future** claims and funding recommendations.
- 2.6 Contractor’s annual report shall include actuarially calculated estimates of Maricopa County’s self insured workers’ compensation, general liability, automobile liability, automobile physical damage, property, medical malpractice and environmental property damage claims projected at 55%, 70% and 90% confidence levels.
- 2.7 Contractor’s annual report shall include projections for all prior years and all future years as specified by the Risk Manager, for each claim/loss type’s expected claim count, frequency, average severity, paid losses, case reserves, IBNR and recommended funding levels.

- 2.8 Upon request of the Risk Manager, Contractor shall review and prepare incurred cost estimates of proposed legislation.
- 2.9 Upon request of the Risk Manager, Contractor shall provide studies for proposed or future risk management programs utilizing appropriate actuarial and simulation methodologies.
- 2.10 Contractor shall be required to calculate, project or estimate outstanding liabilities as of June 30 of each fiscal year (July 1-June 30).
- 2.11 Projections and estimates shall include losses, with and without, the effect of discounting for future investment income at an annual rate of return as provided and approved by the Risk Manager.
- 2.12 Contractor shall specify the principals' responsible for the management of all activities during the Contract's term. Further, only one consultant shall be assigned to the entire annual report process with a designated back-up and support personnel.
- 2.13 Contractor shall remove and replace personnel, with personnel satisfactory to the Maricopa County Risk Manager, assigned to the Contract who do not perform in a manner satisfactory to the Risk Manager and obtain prior approval of Contractors' personnel assigned to the Contract.
- 2.14 *The Maricopa County Risk Manager shall be the final authority in matters of policy, procedures and approval of, and relating to, the annual reports. If the Risk Manager determines the Contractor's work is unsatisfactory, either before or after the initial report or final report is issued, because it did not conform to the Contract's Scope of Work or specifications, as defined herein, the Contractor shall submit a revised report at the Contractor's expense within the time period required by the Risk Manager.*
- 2.15 After completion of final report, Contractor shall submit an invoice to the Maricopa County Risk Management Department. The total due, will be in complete compliance with the fee schedule (Attachment A Pricing Page) as stated in the contract document.
- 2.16 **CONTRACTOR/ACTUARY MINIMAL QUALIFICATIONS**

All respondents shall meet or exceed the below listed minimal qualifications. Respondents found not meeting these minimal requirements may be deemed non-responsive and not eligible for award.

- MANDATORY- BIDDERS/RESPONDENTS SHALL PROVIDE APPROPRIATE WRITTEN RESPONSES TO EACH OF THE FOLLOWING QUALIFICATIONS SECTIONS 2.16.1 THRU 2.16.5. EACH RESPONSE SHALL BE CLEARLY IDENTIFIED AS A RESPONSE TO THE SPECIFIC SECTION, AND SHALL BE INCLUDED AS AN "ATTACHMENT" TO ATTACHMENT A .

- 2.16.1 Contractor's office staff that will primarily provide these actuarial services, to the County, shall include an *active* member of the Casualty Actuarial Society.
- 2.16.2 Shall have a national casualty actuarial resource office.
- 2.16.3 Shall have demonstrable public entity actuarial experience with public entities employing no less than 10,000 FTE's.

- 2.16.4 **Shall have recent (within the last one (1) calendar year) State of Arizona public entity casualty actuarial experience.**
- 2.16.5 **Shall have demonstrated, thorough actuarial experience within the following areas; public entity loss exposures; automobile liability and physical damage; workers' compensation; medical malpractice; property; police/sheriff liability; errors and omissions; and general liability including personal injury and employment matters.**

2.17 **INVOICES AND PAYMENTS:**

- 2.17.1 **The Contractor shall submit two (2) legible copies of their detailed invoice before payment(s) can be made. At a minimum, the invoice must provide the following information:**
 - 2.17.1.1 Company name, address and contact
 - 2.17.1.2 County bill-to name and contact information
 - 2.17.1.3 Contract Serial Number
 - 2.17.1.4 County purchase order number
 - 2.17.1.5 Invoice number and date
 - 2.17.1.6 Payment terms
 - 2.17.1.7 Date of service or delivery
 - 2.17.1.8 Quantity (number of days or weeks)
 - 2.17.1.9 Contract Item number(s)
 - 2.17.1.10 Description of Purchase (product or services)
 - 2.17.1.11 Pricing per unit of purchase
 - 2.17.1.12 Freight (if applicable)
 - 2.17.1.13 Extended price
 - 2.17.1.14 Mileage w/rate (if applicable)
 - 2.17.1.15 Arrival and completion time (if applicable)
 - 2.17.1.16 Total Amount Due

Problems regarding billing or invoicing shall be directed to the using agency as listed on the Purchase Order.

- 2.17.2 Payment will be made to the Contractor by Accounts Payable through the Maricopa County Vendor Express Payment Program. This is an Electronic Funds Transfer (EFT) process. After Award the Contractor shall fill out an EFT Enrollment form (to be provided by the Procurement Officer) or as located on the County Department of Finance Website as a fillable PDF document (www.maricopa.gov/finance/).
- 2.17.3 EFT payments to the routing and account numbers designated by the Contractor will include the details on the specific invoices that the payment covers. The Contractor is required to discuss remittance delivery capabilities with their designated financial institution for access to those details.

2.18 **TAX:**

No tax shall be levied against labor. It is the responsibility of the Contractor to determine any and all taxes and include the same in proposal price.

2.19 **DELIVERY:**

It shall be the Contractor's responsibility to meet the proposed service delivery requirements. Maricopa County reserves the right to obtain services on the open market in the event the Contractor fails to make delivery and any price differential will be charged against the Contractor.

3.0 SPECIAL TERMS & CONDITIONS:

3.1 CONTRACT TERM:

This Invitation for Bid is for awarding a firm, fixed price purchasing contract to cover a three (3) year period.

3.2 OPTION TO EXTEND:

The County may, at their option and with the approval of the Contractor, extend the period of this Contract up to a maximum of three (3), one (1) year options, (or at the County's sole discretion, extend the contract on a month to month basis for a maximum of six (6) months after expiration). The Contractor shall be notified in writing by the Materials Management Department of the County's intention to extend the contract period at least thirty (30) calendar days prior to the expiration of the original contract period.

3.3 PRICE ADJUSTMENTS:

Any requests for reasonable price adjustments must be submitted sixty (60) days prior to the Contract expiration date. Requests for adjustment in cost of labor and/or materials must be supported by appropriate documentation. If County agrees to the adjusted price terms, County shall issue written approval of the change. The reasonableness of the request will be determined by comparing the request with the (Consumer Price Index) or by performing a market survey.

3.4 INDEMNIFICATION AND INSURANCE:

3.4.1 INDEMNIFICATION

To the fullest extent permitted by law, and to the extent that claims, damages, losses or expenses are not covered and paid by insurance purchased by the Contractor, the Contractor shall defend, indemnify, and hold harmless, the County, its agents, representatives, officers, directors, officials, and employees from and against all claims, damages, losses and expenses (including, but not limited to, attorney fees, court costs, expert witness fees, and the costs and attorneys' fees for appellate proceedings) arising out of, or alleged to have resulted from the negligent acts, errors, omissions or mistakes relating to the performance of this Contract.

It is the Contractor's duty to defend, indemnify, and hold harmless the County, its agents, representatives, officers, directors, officials, and employees shall arise in connection with any claim, damage, loss or expense that is attributable to bodily injury, sickness, disease, death, or injury to, impairment of, or destruction of tangible property, including loss of use resulting there from, caused by negligent acts, errors, omissions or mistakes in the performance of this Contract, but only to the extent caused by the negligent acts or omissions of the Contractor, a subcontractor, anyone directly or indirectly employed by them, or anyone for whose acts they may be liable, regardless of whether or not such claim, damage, loss, or expense is caused in part by a party indemnified hereunder.

The amount and type of insurance coverage requirements set forth herein will in no way be construed as limiting the scope of the indemnity in this paragraph.

The scope of this indemnification does not extend to the sole negligence of County.

3.5 INSURANCE REQUIREMENTS

Contractor, at Contractor's own expense, shall purchase and maintain the herein stipulated minimum insurance from a company or companies duly licensed by the State of Arizona and possessing a current A.M. Best, Inc. rating of B++6. In lieu of State of Arizona licensing, the stipulated insurance may be purchased from a company or companies, which are authorized to do business in the State of Arizona, provided that said insurance companies meet the approval of County. The form of any insurance policies and forms must be acceptable to County.

All insurance required herein shall be maintained in full force and effect until all work or service required to be performed under the terms of the Contract is satisfactorily completed and formally accepted. Failure to do so may, at the sole discretion of County, constitute a material breach of this Contract.

Contractor's insurance shall be primary insurance as respects County, and any insurance or self-insurance maintained by County shall not contribute to it.

Any failure to comply with the claim reporting provisions of the insurance policies or any breach of an insurance policy warranty shall not affect the County's right to coverage afforded under the insurance policies.

The insurance policies may provide coverage that contains deductibles or self-insured retentions. Such deductible and/or self-insured retentions shall not be applicable with respect to the coverage provided to County under such policies. Contractor shall be solely responsible for the deductible and/or self-insured retention and County, at its option, may require Contractor to secure payment of such deductibles or self-insured retentions by a surety bond or an irrevocable and unconditional letter of credit.

County reserves the right to request and to receive, within 10 working days, certified copies of any or all of the herein required insurance policies and/or endorsements. County shall not be obligated, however, to review such policies and/or endorsements or to advise Contractor of any deficiencies in such policies and endorsements, and such receipt shall not relieve Contractor from, or be deemed a waiver of County's right to insist on strict fulfillment of Contractor's obligations under this Contract.

The insurance policies required by this Contract, except Workers' Compensation, and Errors and Omissions, shall name County, its agents, representatives, officers, directors, officials and employees as Additional Insureds.

The policies required hereunder, except Workers' Compensation, and Errors and Omissions, shall contain a waiver of transfer of rights of recovery (subrogation) against County, its agents, representatives, officers, directors, officials and employees for any claims arising out of Contractor's work or service.

Contractor is required to procure and maintain the following coverages indicated by a checkmark:

3.5.1 Commercial General Liability:

Commercial General Liability insurance and, if necessary, Commercial Umbrella insurance with a limit of not less than \$1,000,000 for each occurrence, \$2,000,000 Products/Completed Operations Aggregate, and \$2,000,000 General Aggregate Limit. The policy shall include coverage for bodily injury, broad form property damage, personal injury, products and completed operations and blanket contractual coverage, and shall not contain any provision which would serve to limit third party action over claims. There shall be no endorsement or modification of the CGL limiting the scope of coverage for liability arising from explosion, collapse, or underground property damage.

3.5.2 Workers' Compensation:

Workers' Compensation insurance to cover obligations imposed by federal and state statutes having jurisdiction of Contractor's employees engaged in the performance of the work or services under this Contract; and Employer's Liability insurance of not less than \$100,000 for each accident, \$100,000 disease for each employee, and \$500,000 disease policy limit.

Contractor waives all rights against County and its agents, officers, directors and employees for recovery of damages to the extent these damages are covered by the Workers' Compensation and Employer's Liability or commercial umbrella liability insurance obtained by Contractor pursuant to this Contract.

3.5.3 Errors and Omissions Insurance:

Errors and Omissions insurance and, if necessary, Commercial Umbrella insurance, which will insure and provide coverage for errors or omissions of the Contractor, with limits of no less than \$1,000,000 for each claim.

3.5.4 Certificates of Insurance.

3.5.4.1 Prior to commencing work or services under this Contract, Contractor shall furnish the County with certificates of insurance, or formal endorsements as required by the Contract, issued by Contractor's insurer(s), as evidence that policies providing the required coverage, conditions and limits required by this Contract are in full force and effect. Such certificates shall identify this contract number and title.

In the event any insurance policy (ies) required by this contract is (are) written on a "claims made" basis, coverage shall extend for two years past completion and acceptance of **Contractor's** work or services and as evidenced by annual Certificates of Insurance.

If a policy does expire during the life of the Contract, a renewal certificate must be sent to **County** fifteen (15) days prior to the expiration date.

3.5.4.2 Cancellation and Expiration Notice.

Insurance required herein shall not be permitted to expire, be canceled, or materially changed without thirty (30) days prior written notice to the County.

3.6 PROCUREMENT CARD ORDERING CAPABILITY:

It is the intent of Maricopa County to utilize a procurement card that may be used by the County from time to time, to place and make payment for orders under the Contract. Respondents without this capability may be considered non-responsive and not eligible for award consideration.

3.7 INTERNET ORDERING CAPABILITY:

It is the intent of Maricopa County to utilize the Internet to place orders under this Contract. Respondents without this capability may be considered non-responsive and not eligible for award consideration.

3.8 NO GUARANTEED QUANTITIES.

The Respondent understands and hereby acknowledges that the County makes no representations nor guarantees the Respondent any minimum or maximum number of units of service to be provided under this Contract

3.9 ORDERING AUTHORITY.

3.9.1 Respondents should understand that any request for purchase of materials or services shall be accompanied by a valid purchase order, issued by Materials Management, or by a Certified Agency Procurement Aid (CAPA).

3.9.2 Maricopa County departments, cities, other counties, schools and special districts, universities, nonprofit educational and public health institutions may also purchase from under this Contract at their discretion and/or other state and local agencies (Customers) may procure the products under this Contract by the issuance of a purchase order to the Respondent. Purchase orders must cite the Contract number.

3.9.3 Contract award is in accordance with the Maricopa County Procurement Code. All requirements for the competitive award of this Contract have been met. A purchase order for the services is the only document necessary for Customers to purchase and for the Respondent to proceed with delivery of services under this Contract.

3.9.4 Any attempt to represent any product not specifically awarded under this Contract is a violation of the Contract. Any such action is subject to the legal and contractual remedies available to the County, inclusive of, but not limited to, Contract cancellation, suspension and/or debarment of the Respondent.

3.10 INQUIRIES AND NOTICES:

All inquiries concerning information herein shall be addressed to:

MARICOPA COUNTY
DEPARTMENT OF MATERIALS MANAGEMENT
ATTN: CONTRACT ADMINISTRATION
320 W. LINCOLN ST.
PHOENIX, AZ 85003

Administrative telephone inquiries shall be addressed to:

STAN FISHER, SENIOR PROCUREMENT OFFICER, 602-506-3274
(sfisher@mail.maricopa.gov)

Technical telephone inquiries shall be addressed to:

Samantha Wright, Risk Management, 602-506-2827 (swright@mail.maricopa.gov)

Inquiries may be submitted by telephone but must be followed up in writing. No oral communication is binding on Maricopa County.

3.11 EVALUATION CRITERIA.

3.11.1 The evaluation of Bids will be based on, but will not be limited to, the following:

3.11.1.1 Compliance with specifications, AND submission of all required response documents.

3.11.1.2 Price.

3.11.1.3 Determination of Responsibility.

3.11.2 The County reserves the right to award in whole or in part, by item or group of items, by section or geographic area, or make multiple awards, where such action serves the County's best interest.

3.12 SUBMISSION PRICE CLARITY.

For reasons of clarity all submissions of pricing (Attachment A) shall be priced in the same unit (size, volume, quantity, weight, etc.) as the bid specifications request. Submissions (bids) failing to comply with this requirement may be declared non-responsive.

3.13 INSTRUCTIONS FOR PREPARING AND SUBMITTING BIDS.

Respondents shall provide one (1) original hardcopy (labeled), AND one (1) hardcopy copy (labeled as copy) and one (1) electronic copy, including pricing (Attachment A shall be in Excel format, (NO pdf files), on CD. Respondents are to identify their responses with the bid serial number, title and return address to Maricopa County, Department of Materials Management, 320 West Lincoln, Phoenix, Arizona 85003. **The owner, corporate official or partner who has been authorized to make such commitments must sign bids.**

3.14 RESPONDENT REVIEW OF DOCUMENTS.

The Respondent must review its Bid submission to assure the following requirements are met.

3.14.1 **Mandatory:** One (1) original hardcopy (labeled), one (1) hardcopy copy the bidder's complete response, AND one (1) electronic copy (Excel format only) of pricing on a CD;

3.14.2 **Mandatory:** Attachment "A", Pricing (Excel format only);

3.14.3 **Mandatory:** Attachment "B", Agreement; and

3.14.4 **Mandatory:** Attachment "C", References.

3.14.5 **Mandatory:** Written response(s), *as an "attachment" to Attachment A, regarding respondent qualifications, as requested in Sections 2.16.1 thru 2.16.5.*

3.15 CERTIFICATION REGARDING DEBARMENT AND SUSPENSION

3.15.1 The undersigned (authorized official signing for the Contractor) certifies to the best of his or her knowledge and belief, that the Contractor, defined as the primary participant in accordance with 45 CFR Part 76, and its principals:

3.15.1.1 are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal Department or agency;

3.15.1.2 have not within 3-year period preceding this Contract been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property;

3.15.1.3 are not presently indicted or otherwise criminally or civilly charged by a government entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph (2) of this certification; and

3.15.1.4 have not within a 3-year period preceding this Contract had one or more public transaction (Federal, State or local) terminated for cause of default.

3.15.2 Should the Contractor not be able to provide this certification, an explanation as to why should be attached to the Contract.

3.15.3 The Contractor agrees to include, without modification, this clause in all lower tier covered transactions (i.e. transactions with subcontractors) and in all solicitations for lower tier covered transactions related to this Contract.

3.16 POST AWARD MEETING:

The successful Respondent(s) may be required to attend a post-award meeting with the Using Agency to discuss the terms and conditions of the Contract. This meeting will be coordinated by the Procurement Officer of the Contract.

DELOITTE CONSULTING LLP, 350 S. GRAND AVE STE 200, LOS ANGELES, CA 90071

PRICING SHEET NIGP 9461201

WILLING TO ACCEPT FUTURE SOLICITATIONS VIA EMAIL: ☒ YES ☐ NO

ACCEPT A PROCUREMENT CARD? ☒ YES ☐ NO

IF YES, MAY THE COUNTY TAKE ADVANTAGE OF DISCOUNTS OFFERED BY YOUR FIRM IN THIS BID/RFP WHEN PAYING WITH A PROCUREMENT CARD? ☐ YES ☒ NO

INTERNET ORDERING CAPABILITY: ☒ YES ☐ NO ☐ 0% DISCOUNT

OTHER GOV'T. AGENCIES MAY USE THIS CONTRACT: ☐ YES ☒ NO

1.0 PRICING:

<u>ITEM DESCRIPTION</u>	<u>YEAR 1</u>	<u>YEAR 2</u>	<u>YEAR 3</u>
1.1 Complete annual actuarial evaluation/report as defined herein.	\$ 39,900.00	\$ 42,100.00	\$ 44,400.00
1.2 Hourly rate for other "like" actuarial evaluations/studies as may be required/requested.			
Principal	\$ 430.00 /hr.	\$ 430.00 /hr.	\$ 430.00 /hr.
Senior Manager	\$ 350.00 /hr.	\$ 350.00 /hr.	\$ 350.00 /hr.
Senior Consultant	\$ 250.00 /hr.	\$ 250.00 /hr.	\$ 250.00 /hr.
Consultant	\$ 175.00 /hr.	\$ 175.00 /hr.	\$ 175.00 /hr.

CONTRACT AWARD EFFECTIVITY 1/01/08.

Terms: Net 30

Vendor Number: W000004710 X

Telephone Number: 213-688-0800

Fax Number: 213-688-0100

Contact Person: Rodney Morris

E-mail Address: rmorris@deloitte.com

Company Web Site: www.deloitte.com

Contract Period: To cover the period ending **January 31, 2011.**